

**FOR IMMEDIATE RELEASE**

**Prem Magnetix, Inc. Acquires Assets of Formco, Ensuring Continued Service and Expanded Product Offerings**

*Johnsburg, Illinois – April 14, 2026 - [Prem Magnetix, Inc.](http://www.premmagnetics.com) today announced that it has acquired the assets of Formco, marking an exciting step forward in strengthening its product portfolio of [magnetic components](#).*

Customers of Formco can expect a seamless transition, as the business will continue operating without interruption. Prem is committed to maintaining the same high level of service, reliability, and responsiveness that Formco customers have come to expect.

“We are pleased to welcome Formco’s customers and partners to Prem Magnetix,” said Josh Hagen, President. “Our priority is to ensure continuity while building on Formco’s strong foundation. We look forward to expanding product offerings and delivering even greater value moving forward.”

As part of the acquisition, Prem Magnetix plans to broaden the combined product assortment, providing customers with enhanced options and improved access to a wider range of solutions. The company will also leverage its existing infrastructure to support efficient ordering, fulfillment, and customer support.

Formco customers will retain access to familiar products and services, with the added benefit of Prem’s expanded capabilities and resources. Additionally, customers can utilize Prem’s manufacturing capabilities for high-quality [transformers](#), [inductors](#), and [coils](#).

For current Formco customers, ordering processes and points of contact will be communicated directly to ensure a smooth and straightforward transition.

**About Prem Magnetix, Inc.**

Prem Magnetix, Inc. is a leading manufacturer of transformers, inductors, and coils, specializing in custom coil winding for a wide range of industries. A multi-generation, [family-owned business](#) based in Johnsburg, Illinois, Prem Magnetix has been delivering quality products and dependable service since 1972. Most of the company's products are made in the USA. For more information, visit [premmagnetics.com](http://premmagnetics.com).

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